

**PERMANENT  
RESIDENCE  
IN HUNGARY**



*When  
every minute  
counts*

# ABOUT THE COMPANY

## SOME WORDS ABOUT OUR HISTORY AND WAY TO SUCCESS

The history of our company began as far back as 1992, when a joint French-English-Slovak company UKFS Eastern lawyers (UKFS Vychodny pravnici) was established to provide information and consulting services in the field of immigration for the immigrants from the former Soviet Union.

During the period of intensive immigration the company was rapidly developing. But in modern conditions it needed a significant reorganization of its structure and spheres of activity. That's why since 2003 the company has employed young managers and professional international lawyers who completely assumed the management of the company in 2005, and then significantly reorganized its structure in 2007, having established a new structure in the form of a trust whose central offices are located in Liechtenstein.

Nowadays our company is a trust association in Liechtenstein, which includes several companies, registered trademarks or brands.

Company 5 Stars Europe is a brand registered in Monaco, which is owned by a Scottish company Harleston Impex LP, a member of the Liechtenstein trust.

## THE MAIN FIELDS OF 5 STARS EUROPE BUSINESS ACTIVITIES ARE:

- **Obtaining citizenship and residency**
- **legal services**
- **finance services**
- **concierge services**
- **family office services**
- **security services.**

5 Stars Europe maintains rather serious social activities in Provence, in Cote d'Azur, in Italian Liguria, and participates in various charity events as well.

Over the period of 2009-2013, besides the main office in Bratislava and office in Monaco, the company opened another 7 offices in several EU and CIS countries, namely in Paris, Vienna, Budapest, Prague, Krakow, Moscow and Kiev, as well as 5 partner offices in Milan, Hamburg, Bucharest, Odessa and Chisinau.



## OUR BASIC CRITERIA ARE:

- full transparency of the company itself and the programmes we perform;
- complete anonymousness;
- individual attention to each client;
- 100% - legality and safety of services rendered;
- 5 star level of services rendered in all areas of our activity.



# PERMANENT RESIDENCE IN HUNGARY AND 5 STARS EUROPE

In December, 2012 the Parliament of Hungary approved, as the amendment to the current Law on entry and stay of third-country nationals, the Hungarian Residency Government Bond Programme that came into effect after its signing by the Minister of National Economy on 20 February 2013.

According to Explanation dated 8 March 2013 by the Department of national debts, as regards Paragraphs (3)-(8) §28 of Law II, dated 2007, on entry and stay of third-country nationals, the right to buying the state bonds of special designation was granted to the seven companies, two of which are related to our trust that cooperates with 5 Stars Europe owned by Harleston Impex LP.





# THE TERRITORIAL COMPETENCE OF THE SAID COMPANIES COVERS THE FOLLOWING COUNTRIES

- Russian Federation
- Ukraine
- Turkmenistan
- Republic of Georgia
- Republic of Belarus
- Republic of Uzbekistan
- Poland
- Slovakia
- Czech Republic
- Montenegro
- Serbia
- Bosnia and Herzegovina
- Romania
- Croatia



# THE ECONOMY OF HUNGARY AND ITS PROSPECTS

Hungary is the country that for some years of EU membership, from a mere supplier of raw materials, the manufacturer of half-finished products, and the cheap labour market, has turned into the industrial country manufacturing the high quality finished products, and become the country with very well developed logistic networks.

Today, the industry of Hungary comprises the following areas such as:

- **Car industry (Audi, Mercedes, VW, Suzuki, Raba)**
- **Chemical industry (BorshodChem, TVK)**
- **Pharmaceutics (Gedeon Richter)**
- **Metallurgical engineering (Dunaferr)**

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The factors that have allowed Hungary to play a significant role in the EU logistics market are as follows:

- The well developed network of facilities for transportation and storage of oil and natural gas supplied from CIS countries;
- The possibility of reverse flow of energy products to neighboring Ukraine;
- The well developed network of storage facilities for transporting oil and natural gas to EC via Ukraine;
- The well developed network of highways connecting Budapest, the capital of Hungary, with all the regional centers and the main trunk roads of the countries bordering Hungary;
- Construction of the largest industrial park in Central Europe located not far from Chop-Zagon checkpoint;
- Construction of the largest air cargo terminal in Central Europe, near the city of Debrezen, for handling the goods supplied to EU from Asia;
- The Danube channel is the waterway artery connecting the Central Europe with the Black Sea ports;
- Construction of the largest terminal in Europe, located in the Hungarian part of the Danube, for handling and storing the liquefied petroleum gas.



# THE ADVANTAGES OF HUNGARIAN PERMANENT RESIDENCE PROGRAM

## THROUGH THE PURCHASE OF RESIDENCE BONDS

- It is not expensive compared to other state programs;
- Possibility for the whole family, including the aged parents, to apply for the permanent residence;
- No need to have personal real estate or other property;
- No need to stay in the country;
- No need to carry out business activities and employ workers;
- All the procedure may be performed by the investor at the place of residence;
- Delivery of documents for obtaining the residence permit and permanent residence visa by courier company at the address specified by the investor;
- No need in supporting documents, including police clearance certificate;
- The possibility to pay investment amount and administrative fees via the legal entity or on behalf of a third person;
- During the period of application consideration the investment amount and administrative fees may be deposited into the lawyer's account;
- The investment amount may be financed by banks with one-time interest payment;
- Additionally, the investment payment may be secured by a bank guarantee.

# THE ADVANTAGES THAT HUNGARIAN PERMANENT RESIDENCE PROVIDES FOR THE INVESTOR

- To travel freely around EU countries;
- To stay freely in all EU countries within 365 days a year;
- There are no tax liabilities to the state;
- The right to carry out business activities in Hungary and EU countries;
- The right to be financially supported by Hungary and EU countries;
- The possibility to use financing for different types of business;
- The possibility of obtaining European education;
- The possibility of getting European medical insurance and healthcare;
- The right to be employed and employ on equal terms with the citizens of Hungary and EU countries;
- The right to enjoy all the European social benefits.



## THE ADVANTAGES OF THE PROGRAMME FOR THE EUROPEAN UNION ON THE WHOLE

- The attraction of potential investors for the development of entrepreneurship in Hungary and EU on the whole;
- It doesn't affect the labour market negatively in Hungary and EU on the whole;
- The attraction of the subjects able to potentially create new working places both in Hungary and EU countries.

Welcome to [www.5stareurope.com](http://www.5stareurope.com) for further information!



# WHAT IS A RESIDENCY BOND?

The residency bonds are the registered bonds of special designation whose issuance results in obtaining the Hungarian permanent residence visa for those non-EU citizens who invested in their purchase.

The minimum par value of such bonds amounts to EUR 250.000, whose redemption period is as minimum 5 years.

**The right to obtain the Hungarian permanent residence visa via buying the residency bonds is granted to:**

- Investor;
- Investor's spouse;
- Investor's minor children;
- Investor's parents maintained by the investor, and whose age exceeds the pension age.

**The term of considering and obtaining the documents:**

- Verification of the investor – 8 days;
- consideration period – 20 days;
- issuance of residence permit – 1 day;
- delivery of documents by courier company – 14 days;
- submitting the application for permanent residence – 180 days;
- consideration – 80 days;
- issuance of documents – 10 days.

**Submitting the application for obtaining the residence Permit and permanent residence visa is made:**

- in diplomatic representative offices of Hungary;
- in the Department of immigration and citizenship of Hungary.





# HOW IS THE PROCEDURE

## FOR BUYING THE STATE RESIDENCY BONDS AND FOR OBTAINING HUNGARIAN PERMANENT RESIDENCE VISA PERFORMED?

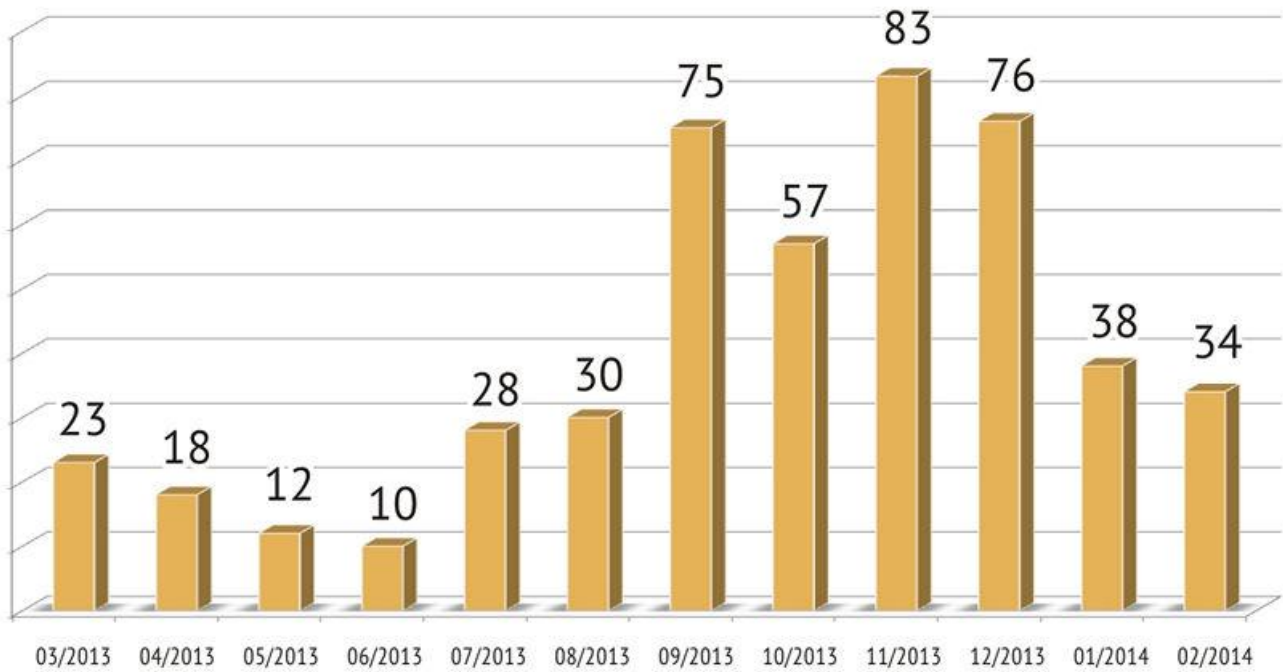
**You have to follow these steps:**

1. Signing the contract (agreement).
2. Submitting the original documents or their copies notarized and apostilled.
3. Obtaining the bill to be paid for investment amount and administrative fees.
4. Payment of the bill received.
5. Obtaining a promissory note of the investment into Hungarian government bonds of special designation.
6. Submitting an application for obtaining the permanent residence visa.
7. Verifying the investor by the police of Hungary.
8. Verifying the invested funds by the Department of financial monitoring.
9. Considering the application by the Department of immigration and citizenship.
10. Obtaining the decision on issuance of permanent residence visa.
11. Obtaining the permanent residence documents.
12. Submitting the application for permanent residence.
13. Obtaining the permanent residence visa.





# PROGRAM (APPLICATIONS) STATISTICS



## INDICES OF RESIDENT STATE BONDS ISSUE



**2013**



**2014**

# FREQUENTLY ASKED QUESTIONS

## **How and when should the application be submitted by and issued to the investor's family members?**

All the family members submit and obtain documents simultaneously. If all the family members cannot submit documents simultaneously, they may do it separately. It is very important to note that the application of each family member is verified separately. So, in case any family member is requested to submit additional information, this does not affect the term of verifying the documents of other family members.

## **Are the investor's adult children eligible to apply for the permanent residence in Hungary?**

The adult children are not allowed to participate in the programme but they are eligible to submit the application as separate applicants.

## **What rights do the investor and his/her family members have when they are issued with the residence permit?**

The residence permit is valid for 5 (five) years, and within the period of waiting for the permanent residence visa to be issued, the investor and his/her family members have the right to stay in Hungary for 365 days a year, and the only exception to the rules is the possibility of staying in other EU countries for no more than 90 days in a half-year.

## **What documents are issued to the investor and his/her family members after they have obtained the permanent residence visa?**

As a result of obtaining the permanent resident visa, the investor and his/her family members are issued the National identity card that differs from the Hungarian passport only in the absence of nationality (citizenship) box. At the same time the investor and his/her family members are issued the registration card containing their personal numbers and residence address, at which they are registered.

## **How is it possible to renew the permanent residence issued for 5 years period?**

When 5 years period expires, the permanent residence visa is automatically renewed for an indefinite term.



**When are the investor and his/her family members eligible to apply for the citizenship?**

After 5 years residence visa expires, the investor and his/her family members have the right to apply for the Hungarian citizenship.

**What is the amount of administrative expenses?**

The sum of administrative fees in our company amounts to 50.000 EUR.

**If the results of verification are not positive, will the invested funds and paid administrative fees be refunded to the investor?**

If the verification is not positive, investment funds and administrative fees paid will be refunded to the investor within 30 days.

**How and on which grounds are the invested funds repaid?**

The return of invested funds is made on the grounds of addressing our company in an official form, and then we address the Department of state economy. In reply the Department of state economy returns us the invested funds, and then we return the said funds to the investor.

It is important to note that the invested funds are returned to us by the Department of state economy only on the grounds of the application for repaying the invested funds submitted legally by the investor.

**Is it possible to finance the investment amount and administrative fees?**

Unfortunately, the administrative fees are not subject to financing.

But due to our close cooperation with some Hungarian and European banks, our company may offer its clients the possibility of investment financing.

In such case, instead of investments the investor will have to pay the fees charged by bank for financing that will amount to 70.000 EUR.



# WHY PERMANENT RESIDENCE IN HUNGARY AND WHY 5 STARS EUROPE

IT IS RECOMMENDED TO CHOOSE  
THIS PROGRAMME  
BECAUSE IT  
ENSURES THE RIGHT:

- To travel freely and live in EU;
- To carry out the business activities;
- To the tax privileges;
- To obtain the state support of business development;
- To obtain the European education;
- To obtain the healthcare in Europe;
- To enjoy all the social benefits in Europe;
- To be employed and employ legally.



# THE PERMANENT RESIDENCE IN HUNGARY MEANS

- reliability
- discontinuity
- legality
- convenience
- quickness

**YOU WILL TAKE  
ALL THESE  
ADVANTAGES  
BY COOPERATING  
WITH US ONLY!**

**ONLY PERMANENT RESIDENCE IN HUNGARY!  
AND 5 STARS EUROPE ONLY!**

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